LOWER BARTLETT WATER PRECINCT

2009 BUDGET

2008 ANNUAL REPORT

COMMISSIONERS:

Richard R. Glines, Chairman
Janice Spinney
James F. Rockett

TREASURER:

Sheila A. Glines

ASSISTANT TREASURER:

Elizabeth A. Gray

CLERK:

Barry D. McGinn

AUDITOR:

David T. Gorke

MODERATOR:

Gail F. Paine

LOWER BARTLETT WATER PRECINCT
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2009 ANNUAL REPORT

for Phase II of the 2005-2008 Waterworks Project.

The first contract on Phase II was awarded to Hiltz construction for installation of new distribution mains in the Linderhof development. These mains were installed in the fall of 2008.

Article 3 of the 2008 Warrant authorized $300,000 in bonds/notes for capital expenditures to acquire land and easements for the development of an additional well site and to begin development of a well, pump house and water main facilities at the new well site. The site proposed was 50+/- acres on the west side of the railroad tracks part of the Believe in Books property on Route 16/302 opposite Town Hall Road. Unfortunately, the Commissioners were not able to negotiate acceptable terms for the acquisition of this site. We are still pursuing acquiring a well site for a third high-production well.

Northern Mount Washington Valley Water Committee with representatives of Lower Bartlett Water Precinct, Bartlett Village Water Precinct, and Jackson Water Precinct met to discuss common interests in the sale and delivery of municipal water. An agreement was reached between Lower Bartlett and Bartlett Village concerning the limits of each Precinct's franchise extension on Route 302, that location being Bear Peak. Lower Bartlett's mains currently terminate at the base of Cow Hill Road. Further extension of Lower Bartlett's water mains and franchise to Bear Peak has the potential of adding hundreds of new customers in the Attitash area. Members of community systems in that area have expressed interest in receiving water from Lower Bartlett.

2009 Activities

Phase II of the 2005-2008 Authorization is continuing in 2009 with the construction of a 500,000 gallon water storage tank in Linderhof and the upgrade of Pump House #1. Bids have been received on these projects and construction will commence shortly. Other work to be done in 2009 includes extension of water mains on Route 16 and Glen Ledge Road. This contract has been put out to bid. Specifications for construction of a new pump house at the Linderhof tank site are being prepared and this project will go out to bid by the end of the month. Upon completion of the water mains on Glen Ledge Road, the Partridge Woods and Glen Acres community water systems will begin receiving Precinct service (adding 61 new customers). In addition, we anticipate several other homes along the pipeline to hook up.

An application to New Hampshire Public Utilities Commission for an expansion of our franchise west on Route 302 to Bear Peak is in process. The 2005-2008 Waterworks Project Authorization which totaled $13,500,000 has received funding for Phase I ($2,800,000) and Phase II ($5,500,000), which leaves $5,200,000 authorized but presently not funded. Under that unfunded authorization, two applications were submitted to New Hampshire Department of Revenue Services for funding through the American Recovery and Reinvestment Plan of 2009 (Stimulus Package). One application was for a water main extension to Bear Peak and the other was for an extension on West Side Road to Attitash Woods. These projects were not listed on the State's priority list, and remain pending.

In Closing

Commissioners meetings are held on the second Wednesday of the month at 7:00 p.m., and we welcome public attendance at our meetings. If you plan to attend, please call our office to confirm that the meeting will be held as scheduled. If you have business with the Board, we recommend that you call for an appointment so time can be reserved on our agenda.

The Precinct's Planning Board meets on the third Tuesday of the month at 4:00 p.m. They are working on a revision of the Precinct's Land Use Ordinance and a review and update of the Master Plan. Anyone who would like to participate in this effort, is welcome to attend. We are also in need of volunteers to serve on the Zoning Board of Adjustment which meets, as needed, to consider appeals for exceptions and variances.

Respectfully submitted,

BOARD OF COMMISSIONERS

Richard R. Glines
Janice Spinney
James F. Rockett

WARRANT FOR THE 2009 ANNUAL MEETING
OF
LOWER BARTLETT WATER PRECINCT

THE STATE OF NEW HAMPSHIRE

TO THE INHABITANTS OF THE LOWER BARTLETT WATER PRECINCT, IN THE TOWN OF BARTLETT, IN THE COUNTY OF CARROLL, IN THE SAID STATE, QUALIFIED TO VOTE IN PRECINCT AFFAIRS:

YOU ARE HEREBY NOTIFIED TO MEET AT THE **BARTLETT TOWN HALL**, TOWN HALL ROAD, INTERVALE, TOWN OF BARTLETT ON **TUESDAY, APRIL 14, 2009**, AT 7:00 P.M. TO ACT ON THE FOLLOWING ARTICLES:

ARTICLE 1 To see if the Precinct will vote to choose the following Precinct officers: Moderator, Clerk, Treasurer, Assistant Treasurer, Auditor for one (1) year terms and Commissioner for a three (3) year term.

ARTICLE 2 To see if the Precinct will vote to raise and appropriate the sum of **$135,310** for general government operations for the ensuing year to include: executive, office administration, office expenses, legal and professional services, insurance, and miscellaneous general government expenses.

(The Board of Commissioners recommends this appropriation.)
(Majority Vote Required.)

ARTICLE 3 To see if the Precinct will vote to raise and appropriate the sum of **$275,500** for water distribution and treatment for the ensuing year to include: general operations, electricity, telecommunications, treatment chemicals, supplies, tools propane, maintenance, repair and materials.

(The Board of Commissioners recommends this appropriation.)
(Majority Vote Required.)

ARTICLE 4 To see if the Precinct will vote to raise and appropriate the sum of **$292,056** for payments of principal and interest on any Precinct bonds or notes, and in connection therewith to authorize the application of the sum of $90,000 from the balance of the Unreserved Fund existing on December 31, 2008 for this purpose.

(The Board of Commissioners recommends this appropriation.)
(Majority Vote Required.)

ARTICLE 5 To see if the Precinct will vote to raise and appropriate the sum of **$50,000** for capital expenditures to make various miscellaneous improvements, including enhancements to the Precinct's telemetry system, distribution system and water storage tanks.

(The Board of Commissioners recommends this appropriation.)
(Majority Vote Required.)

ARTICLE 6 To see if the Precinct will authorize the Board of Commissioners to apply for, accept and expend such additional sums, grants and loans as may become available from federal, state or other sources, (a) to assist in the financing of authorized Waterworks Improvement Projects, (b) for emergency purposes, and (c) for interconnections of community water systems.

(The Board of Commissioners recommends this authorization.)
(Majority Vote Required.)

ARTICLE 7 To transact such other business as may legally come before the meeting.

GIVEN UNDER OUR HANDS AND SEALS THIS 25TH DAY OF MARCH, 2009.

Richard R. Glines Commissioner

Janice Spinney Commissioner

James F. Rockett, Commissioner

A TRUE COPY ATTEST:

LB09B.xls
DATE: 3/18/09

LOWER BARTLETT WATER PRECINCT
FINANCIAL SUMMARY - 2008 ACTUAL/2009 BUDGET

	2009 ART #	(Excl.Project) BUDGET 2008	(Excl.Project) ACTUAL 2008 (preliminary)	(Excl.Project) BUDGET 2009
GENERAL GOVERNMENT				
EXECUTIVE (Officers & Planning Board)		9,000.00	11,007.00	12,000.00
OFFICE ADMINISTRATION (Bookkeeping, Admin., Clerical)		27,105.00	45,913.26	46,000.00
OFFICE EXPENSES: (Rent, Postage, Computer, Supplies)		16,000.00	12,819.15	16,000.00
LEGAL & PROFESSIONAL SERVICES (Legal, Accounting, Audit, Consulting)		43,895.00	47,474.61	55,610.00
INSURANCE		3,700.00	3,594.20	3,700.00
MISC. GENERAL GOVERNMENT (Notices, Dues, Misc.)		2,000.00	1,380.90	2,000.00
TOTAL GENERAL GOVERNMENT:	**2**	**101,700.00**	**122,189.12**	**135,310.00**

3/18/2009

	Note	(Excl.Project) BUDGET 2008	(Excl.Project) ACTUAL 2008 (preliminary)	(Excl.Project) BUDGET 2009
WATER DISTRIBUTION & TREATMENT:				
OPERATIONS:				
GENERAL OPERATIONS:				
System Operator		36,000.00	38,783.47	41,000.00
Meter Reading		4,000.00	3,353.25	4,500.00
Meter Service		6,000.00	3,345.75	5,000.00
Water Testing & DES REQ.		7,000.00	1,131.30	7,000.00
Backflow Survey Program		2,000.00	610.50	1,500.00
Plowing		22,000.00	27,402.55	27,000.00
SUB-TOTAL GENERAL OP.		77,000.00	74,626.82	86,000.00
ELECTRICITY		46,000.00	34,747.62	42,000.00
TELECOMMUNICATIONS		2,500.00	2,345.48	2,500.00
TREATMENT CHEMICALS		11,000.00	13,498.86	15,000.00
SUPPLIES & TOOLS		500.00	107.01	500.00
PROPANE		23,000.00	11,270.19	16,000.00
TOTAL OPERATIONS		**160,000.00**	**136,595.98**	**162,000.00**
MAINTENANCE, REPAIR & MATERIALS				
Pump Houses		27,000.00	19,399.24	20,000.00
Telemetry		10,000.00	1,488.55	8,000.00
Distribution System		38,000.00	44,559.84	42,000.00
Repairs billed to Customers		10,000.00	7,545.25	7,000.00
Hydrants		8,000.00	16,642.37	11,000.00
Tanks		5,000.00	0.00	5,000.00
Meters/Backflow Preventers/Press.Red.		12,000.00	5,059.33	10,000.00
Chemical Treatment & Chlorination		10,000.00	3,888.75	10,000.00
Misc. Maintenance		500.00	0.00	500.00
TOTAL MAINT & REPAIR		**120,500.00**	**98,583.33**	**113,500.00**
TOTAL WATER DISTR. & TREATMENT	3	**280,500.00**	**235,179.31**	**275,500.00**
PRINCIPAL & INTEREST				
PRINCIPAL ON DEBT		139,243.00	139,064.92	144,501.00
INTEREST ON DEBT		150,812.00	150,990.74	145,555.00
INTEREST NEW DEBT/LAND ACQ.		15,000.00	0.00	0.00
INTEREST ON TAN		2,000.00	517.25	2,000.00
TOTAL PRINCIPAL & INTEREST	4	**307,055.00**	**290,572.91**	**292,056.00**
CAPITAL EXPENDITURES				
CAPITAL MISC. IMPROVEMENTS	5	**55,000.00**	47,833.80	**50,000.00**
TOTAL EXPENDITURES		**744,255.00**	**695,775.14**	**752,866.00**

3/18/2009

		(Excl.Project) BUDGET 2008	ACTUAL 2008	(Excl.Project) BUDGET 2009
TOTAL EXPENDITURES		**744,255.00**	**695,775.14**	**752,866.00**
REVENUES:				
NHDES GRANT #1		5,006.00	7,447.19	4,515.00
NHDES GRANT #2		8,111.00	22,717.13	27,509.00
WATER SALES PRECINCT		59,000.00	55,567.68	57,000.00
WATER SALES FRANCHISE & MISC.		118,000.00	101,725.65	105,000.00
CAPACITY FEES PRECINCT		0.00	7,000.00	0.00
CAPACITY FEES FRANCHISE		75,000.00	129,223.00	70,000.00
ANNUAL CHARGE/FRANCHISE		180,000.00	185,806.88	187,000.00
OTHER (PERMITS, REIMBURSEMENTS)		12,000.00	15,290.57	12,000.00
MISC. (INTEREST, FINANCE CHGS)		1,500.00	3,130.02	2,000.00
REVENUE SHARING		28.00	27.59	28.00
CELL TOWER LEASE		37,500.00	37,752.00	40,000.00
INSURANCE CLAIM & REFUND		0.00	7,137.64	0.00
SURPLUS VOTED/APPLIED		*90,000.00*	0.00	***90,000.00***
TOTAL REVENUES EXC. TAXES		**586,145.00**	**572,825.35**	**595,052.00**
PRECINCT TAX:		**158,110.00**	**148,300.00**	**157,814.00**
TOTAL REVENUES & PRECINCT TAX:		**744,255.00**	**721,125.35**	**752,866.00**
TAX RATE:		**1.33**	**1.26**	**1.33**
2006 ACTUAL - ASS.VALUE $112,582,936	**1.25**			
2007 ACTUAL - ASS. VALUE $118,768,899	**1.25**			
2008 BUDGET - ASS. VALUE $118,768,899	**1.33**			
2008 ACTUAL - ASS. VALUE $117,698,199	**1.26**			
SURPLUS (2004)			55,081.59	
SURPLUS (2005)			14,895.52	
SURPLUS (2006)			93,690.75	
SURPLUS (2007)			49,219.13	
SURPLUS (2008)			25,350.21	
BALANCE SURPLUS YEAR END 2008			**238,237.20**	238,237.20
SURPLUS TO APPLY 2009				***90,000.00***
SURPLUS TO RETAIN			**20%**	**148,237.20**

State of New Hampshire
CARROLL, SS

LOWER BARTLETT WATER PRECINCT

RECORD OF PUBLIC HEARING
2007 BUDGET/BOND HEARING
WEDNESDAY, MARCH 18, 2009

A Public Hearing was held on Wednesday, March 18, 2009, at the Precinct Office, Route 16/302, Intervale, Town of Bartlett, New Hampshire. The meeting was called to order at 7:00 p.m. by Commissioner Richard Glines. In addition to Commissioner Glines, Commissioners Janice Spinney and James Rockett were present. There was a quorum of Commissioners. The following voters were also present: Francis Savard, Dennis Egan, and Elizabeth Gray. Advisory Committee members in attendance were: Gerry Savitkas (Linderhof Mountainside) and Anne Chase (Partridge Woods/Attitash Woods). Also present were Bill Luther, President of Christmas Mt. HOA, Francis Lyons (System Superintendent), and Marilyn Lyons (Precinct Bookkeeper). Mr. Glines asked that the minutes of the Hearing be taken by Elizabeth Gray.

Notice of the Hearing was duly posted at the Precinct Office on March 5 and Hill's Florist on March 6 (two public places within the Precinct), and Intervale Post Office and Bartlett Town Hall on March 5, 2009. Notice was published in the Conway Daily Sun on March 5 and March 18, 2009, and posted on the Precinct website on February 24. Ref. RSA 32:5.

The Public Hearing was held to review the proposed 2009 Budget and Warrant Articles to be considered at the 2009 Annual Meeting to be held on Tuesday, April 14, 2009, at the Bartlett Town Hall. A hand-out was distributed which included (1) Financial Summary, 2008 Actual/2009 Budget, and (2) a draft of the 2009 Warrant. (A copy of the hand-out package is attached to these minutes). (Per the Precinct attorney, previous authorizations 2005-2008 cover our current plans regarding the stimulus application. No additional authorization will be required this year.)

Mr. Glines opens the meeting and announces that it is a Budget/Bond Hearing and also a meeting of the Precinct Advisory Committee. He refers to the Notice that was published in the Daily Sun. The purpose of the meeting is to present the Budget, a draft of the Warrant Articles, including an Article for proposed water system expansions and the issuance of bonds and/or notes in connection therewith.

Mr. Glines asks if anyone wants to make a motion to forego reading each Article. Upon motion duly made and seconded, the motion passes.

Francis Savard is concerned with the amount budgeted for legal and professional. Mr. Glines says we are applying for a PUC franchise extension, so that will cost at least $10,000 for legal. Mrs. Lyons says the audit costs have increased because we are required to hire a CPA to prepare financial statements in accordance with government accounting standards. This is costing the Precinct an additional $3,000.

Mr. Savitkas asks about the grant money that won't be applied to the storage tank at Linderhof. He asks if we can look at it again. Mr. Glines says the terms of the stimulus package have not been ironed out. The rates have not yet been set. He says it is worth applying for it to see what we can get. Mr. Glines gives a brief history of the meetings with Bartlett Village and Jackson Water Precinct regarding interconnection. Based on those talks, Lower Bartlett will attempt to service up to the driveway at Bear Peak. Mr. Glines says we have applied for stimulus money to extend the water line from Cow Hill west on Route 302. We estimate this will bring in an additional 500 hookups. Mr. Glines says a second application has been submitted for Attitash Woods with the intent of fast-tracking that project. Ms. Chase asks if we do not get stimulus funds, would Attitash Woods be out? Mr. Glines says it would be out for 2009, but we would still try to get it done.

Mr. Savard asks about the status of the third well. Mr. Glines says it is on hold for now. The Precinct has been granted a wetlands permit, and we are still open to it, but we have no plans to move ahead at this time. Ms. Spinney says the voters approved the purchase of 50 acres of land, but the acreage offered was greatly reduced.

There being no further business, upon motion made and seconded the 2008 Budget/Bond Hearing was adjourned at 7:50 p.m.

At 7:50 p.m. Mr. Glines opened the Precinct Advisory Committee meeting (separate minutes, attached).

At 8:12 p.m. the Commissioners open a work session meeting.

Mr. Glines says a check for $2,500 has been received from Cow Hill to pay for preliminary engineering.

Edits have been made to the Precinct Emergency Plan per the Commissioners' request. The Board reviews the changes. Upon motion duly made, seconded, and voted, the changes to the Emergency Plan are approved.

Mrs. Lyons mentions that the Warrant and Budget will be distributed to the Board for their signatures prior to posting.

There being no further business, upon motion made and seconded, the work session is adjourned at 8:15 p.m.

Entered into Record:

Elizabeth A. Gray
Elizabeth A. Gray
Commissioners' Administrative Asst.

Barry McGinn
Barry D. McGinn
Clerk

LOWER BARTLETT WATER PRECINCT

HISTORICAL
WATER RATES & PRECINCT TAX

BASE CHARGE (MINIMUM) + WATER RATE + TAX RATE

5/8" METER	-	$ 60.00/YR	+ $2.00/1,000 GALLONS
3/4" METER	-	$ 80.00/YR	+ $2.00/1,000 GALLONS
1" METER	-	$100.00/YR	+ $2.00/1,000 GALLONS
1.5" METER	-	$150.00/YR	+ $2.00/1,000 GALLONS
2" METER	-	$200.00/YR	+ $2.00/1,000 GALLONS

YEAR	WATER RATE	TOTAL PRECINCT VALUATION	TOTAL TAX $	RATE/M
1991	$1.50/M	25,280M	110,978	4.39
1992	$1.50/M	25,366M	96,897	3.82
1993	$1.50/M	39,787M	96,286	2.42
1994	$1.50/M	40,142M	116,411	2.90
1995	$1.50/M	40,646M	110,962	2.73
1996	$1.50/M	40,706M	113,164	2.78
1997	$1.50/M	40,651M	113,011	2.78
1998	$1.50/M	40,524M	113,063	2.79
1999	$1.50/M	41,880M	110,144	2.63
2000	$1.50/M	42,681M	113,530	2.66
2001	$1.50/M	50,733M	114,657	2.26
2002	$1.50/M	56,343M	131,279	2.33
2003	$1.50/M	67,660M	135,320	2.00
2004	$2.50/M	78,392M	135,566	1.73
2005	$2.00/M	108,762M	140,303	1.29
2006	$2.00/M	112,583/M	140,729	1.25
2007	$2.00/M	118,769/M	143,710	1.21
2008	$2.00/M	117,698/M	148,300	1.26

FORM **F-65(MS-35)**
(7-1-2008)

GOVERNMENTS DIVISION USE ONLY

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION

NEW HAMPSHIRE ANNUAL VILLAGE DISTRICT FINANCIAL REPORT

PLEASE RETURN COMPLETED FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
PO Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

FOR THE FISCAL YEAR ENDED: December 31, 2008 or ________________.

Village District: LOWER BARTLETT WATER PCT.

Mailing address: PO BOX 315
INTERVALE, NH 03845

County: CARROLL

In the town(s) of: BARTLETT

Telephone: 603-356-6738 FAX: 603-356-5107 E-mail: lbwpnh@hotmail.com

1. This form is intended for those governmental units which have adopted the title "Village District" in accordance with RSA 52.
2. A copy of this form should be used in preparing the annual report for the voters.
3. When completed, a copy must be placed on file with the village district clerk, and a copy sent to the Department of Revenue at the above address.

This is to certify that the information contained in this report was taken from official records and is complete and correct to the best of my knowledge and belief.

Date: 3/31/09

GOVERNING BODY (COMMISSIONERS)
Please sign in ink

Richard R Glenn
Janice Speny
[illegible]

FOR DRA USE ONLY

Part I GENERAL FUND BALANCE SHEET – MODIFIED ACCRUAL

Do not include trust funds or capital reserves

Acct. No.	ASSETS*	Amount	Acct. No.	LIABILITIES AND FUND EQUITY	Amount
1010	Cash and equivalents	$234,972.77	**2020**	Accounts payable	$39,337.63
1030	Investments		**2030**	Compensated absences payable	
1080	Taxes receivable (unincorporated places)	$29,660.00	**2050**	Contracts payable	$18,452.00
1081	Municipal assessments receivable		**2070**	Due to other governments	
1110	Tax liens receivable		**2080**	Due to other funds	
1150	Accounts receivable	$24,569.19	**2230**	Notes payable — Current	$1,000.00
1260	Due from other governments		**2250**	Bonds payable — Current	
1310	Due from other funds		**2270**	Other payables	
1410	Inventory				
1430	Prepaid items	$7,824.87		**TOTAL liabilities** ⟶	$ **58,789.63**
				FUND EQUITY	
			2440	Reserve for encumbrances	
1700	Other assets		**2450**	Reserve for continuing appropriations	
			2490	Reserve for special purposes	
			2530	Unreserved fund balances	$238,237.20
	TOTAL ASSETS ⟶	$ **297,026.83**		**TOTAL FUND EQUITY** ⟶	$ **238,237.20**
	Please continue in next column.			**TOTAL LIABILITIES AND FUND EQUITY** ⟶	$ **297,026.83**

** Do **NOT** list capital reserve funds or trust funds on the balance sheet. Those are reported on the MS-9 and MS-10 forms by the Trustees of Trust Funds.*

Part I **GENERAL FUND — MODIFIED ACCRUAL – Continued**

Acct. No.	SOURCES OF REVENUES AND CREDITS		Amount
	TAXES		
3110	Property taxes	TØ1	$148,300.00
3190	Interest and penalties on delinquent taxes	TØ1	
	FROM FEDERAL GOVERNMENT		
3319	Other Federal grants and reimbursements	B89	
	FROM STATE		
3351	Shared revenue – Block grant	C30	$27.59
3354	Water pollution grants	C89	$30,164.32
	FROM OTHER GOVERNMENTS		
3379	Intergovernmental revenues	D89	
	CHARGES FOR SERVICE		
3401	Income from departments		
3402	Water supply systems charges	A91	$157,293.33
3403	Sewer user charges	A80	
3404	Garbage-refuse charges	A81	
3409	Other charges	A89	$337,320.45
	MISCELLANEOUS REVENUES		
3501	Sale of village district property	U11	
3502	Interest in investments	U20	$792.92
3509	Other	U99	$47,226.74
	INTERFUND OPERATING TRANSFERS IN		
3913	From Capital Projects Fund		
3914	From Proprietary Fund		
3915	From Capital Reserve Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds long-term notes/bonds		
	TOTAL REVENUES ⟶		$ 721,125.35

Please continue in next column.

Acct. No.	EXPENDITURES		Amount
	GENERAL GOVERNMENT		
4130	Executive	E29	$113,434.92
4194	General government building	E31	$5,160.00
4196	Insurance	E89	$3,594.20
	PUBLIC SAFETY		
4215	Ambulance	E32	
4220	Fire	E24	
4290	Emergency management	E89	
	HIGHWAYS AND STREETS		
4312	Highways and streets	E44	
	SANITATION		
4323	Solid waste collection	E81	
	WATER DISTRIBUTION AND TREATMENT		
4332	Water services	E91	$235,179.31
	HEALTH		
4414	Pest control	E32	
4419	Other health	E32	
	CULTURE AND RECREATION		
4520	Parks and recreation	E61	
4589	Other culture and recreation	E61	
	DEBT SERVICE		
4711	Principal long-term bonds and notes		$290,055.66
4721	Interest long-term bonds and notes	I89	
4723	Interest in TANs	I89	$517.25
	CAPITAL OUTLAY		
4901	Land and improvements	G89	$29,930.30
4902	Machinery, vehicles, and equipment	G89	$17,903.50
4903	Buildings	F89	
	INTERFUND OPERATING TRANSFERS OUT		
4913	To Capital Projects Fund		
4914	To Proprietary Fund		
4915	To Capital Reserve Fund		
4916	To Expendable Trust Fund		
	TOTAL EXPENDITURES ⟶		$ 695,775.14

Part II SCHEDULE OF LONG-TERM INDEBTEDNESS

As of December 31, 2008

1. Long-term bonds/notes outstanding *(List each issue separately)*	Purpose of issue (2)	Amount	
TOTAL BONDS & NOTES OUTSTANDING*	W	$3,581,626.66	
(SEE ATTACHED)			
1. Total long-term bonds/notes outstanding December 31, 2008			**$3,581,626.66**

1. The amount of outstanding long-term indebtedness must be reported as of the end of the Village District Fiscal Year.
2. Use the code:

"S" for Sewer Bonds
"W" for Water Bonds
"G" for General Purpose Bonds

Part III RECONCILIATION OF OUTSTANDING LONG-TERM INDEBTEDNESS

1. Outstanding debt – December 31, 2007		$3,720,691.58
2. New long-term debt created during fiscal year		
A. Long-term notes issued		
B. Bonds issued		
3. Total (Lines 2A and 2B)		**$0.00**
4. Total (Lines 1 and 3)		**$3,720,691.58**
5. Debt retirement during fiscal year		
A. Long-term notes paid	$83,951.75	
B. Bonds paid	$55,113.17	
6. Total (Lines 5A and 5B)		**$139,064.92**
7. Outstanding debt – December 31, 2008 (Line 4 less line 6)		$3,581,626.66

LOWER BARTLETT WATER PRECINCT
SCHEDULE OF LONG-TERM INDEBTEDNESS
AS OF DECEMBER 31, 2008

LONG-TERM BONDS/NOTES OUTSTANDING	
RURAL DEVELOPMENT (2001)	417,890.44
RURAL DEVELOPMENT (2005)	563,847.13
RURAL DEVELOPMENT (2007)	1,511,327.50
NORTHWAY BANK (2003)	193,107.69
NORTHWAY BANK (2007)	293,113.65
NORTHWAY BANK (2007)	602,340.25
	$3,581,626.66

FORM F-65(MS-35) (7-1-2008)

Part IV **SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS**

January 1, 2008 – December 31, 2008 **OR** July 1, ______ – June 30, ______

A. REVENUE (BY SOURCE)	Capital projects (a)	Special revenues (b)	Proprietary funds: Enterprise (c)	Proprietary funds: Internal services (d)
1. Revenue from taxes	TØ1	TØ1	TØ1	
2. Revenue from licenses, fees, etc.	T29	T29	T29	
3. Revenue from Federal Government	B89	B89	B89	
4. Revenue from State of New Hampshire	C89	C89	C89	
5. Revenue from other government	D89	D89	D89	
6. Revenue from charges for service **A.** Water supply system changes	A91	A91	A91	
B. Sewer user charges	A80	A80	A80	
C. Refuse Collection changes	A81	A81	A81	
D. Other — *Specify*	A89	A89	A89	
7. Revenue from miscellaneous sources **A.** Interest on investments	UØØ $233.46	UØØ	UØØ	
B. Other	U99	U99	U99	
8. Interfund operating transfers in				
9. Other financial sources				
10. TOTAL REVENUE AND OTHER SOURCES →	$ 233.46	$ 0.00	$ 0.00	$ 0.00

CONTINUE ON THE NEXT PAGE.

Part IV **SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS – Continued**

January 1, 2008 – December 31, 2008 **OR** July 1, ______ – June 30, ______

B. EXPENDITURE (BY FUNCTION)	Capital projects (a)	Special revenues (b)	Proprietary funds: Enterprise (c)	Proprietary funds: Internal services (d)
1. Public safety				
2. Sanitation	F81	E81	E81	
3. Water distribution	F91	E91	E91	
4. Health	F32	E32	E32	
5. Welfare	F79	E79	E79	
6. Culture and recreation	F61	E61	E61	
7. Conservation	F59	E59	E59	
8. Redevelopment and housing	F50	E50	E50	
9. Economic development	F89	E89	E89	
10. Debt service	E23	E23	E23	
11. Capital outlay		F89	F89	
12. Interfund operation transfers out				
13. Payments to other governments				
14. TOTAL EXPENDITURES →	$ **0.00**	$ **0.00**	$ **0.00**	$ **0.00**

CONTINUE ON THE NEXT PAGE.

FORM F-65(MS-35) (7-1-2008)

Part V. BALANCE SHEET SUMMARY OF ALL OTHER FUNDS

As of December 31, 2008 OR June 30, ____

A. ASSETS	Account Number	Capital projects (in progress) (a)	Capital Projects Pending (b)	Proprietary funds: Enterprise (c)	Proprietary funds: Internal services (d)
1. Current assets					
A. Cash and equivalents	1010	$49,537.89			
B. Investments	1030				
C. Accounts receivable	1150	$20,200.00			
D. Due from other governments	1250	$342,768.26			
E. Due from other funds	1310				
F. Other current assets	1400	$4,637,109.15	$5,200,000.00		
2. Fixed assets					
A. Land and improvements	1610				
B. Buildings	1620				
C. Machinery, vehicles, equipment, etc.	1640				
D. Construction in progress	1650	$862,890.85			
E. Improvements (non-building)	1660				
F. Other assets	1700				
3. TOTAL ASSETS →		$ **5,912,506.15**	$ **5,200,000.00**	$ **0.00**	$ **0.00**

CONTINUE ON THE NEXT PAGE.

Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS – Continued

As of December 31, 2008 OR June 30, _____

B. LIABILITIES AND FUND EQUITY	Account Number	Capital projects (in Progress) (a)	Capital Projects Pending (b)	Proprietary funds Enterprise (c)	Proprietary funds Internal services (d)
1. Liabilities					
A. Warrants and accounts payable	2020	$92,007.95			
B. Compensated absences	2030				
C. Contracts payable	2050	$118,509.28			
D. Due to other governments	2070				
E. Due to other funds	2080				
F. Notes/bonds payable		$740,000.00			
G. Other (List) BONDS/NOTES AUTH. UNISSUED		$2,775,109.15	$2,921,000.00		
H. TOTAL LIABILITIES →		$ **3,725,626.38**	$ **2,921,000.00**	$ **0.00**	$ **0.00**
2. Fund equity capital					
A. Reserve – Encumbrances	2440				
B. Reserve – Special purpose	2490	$1,862,000.00	$2,279,000.00		
C. Unreserved fund balance	2530				
D. District contribution capital	2610	-$1,491,398.97			
E. Other contribution capital	2620	$1,811,450.00			
F. Retained earnings	2790	$4,828.74			
G. TOTAL FUND EQUITY		**$2,186,879.77**	**$2,279,000.00**	**$0.00**	**$0.00**
3. TOTAL LIABILITIES AND FUND EQUITY →		$ **5,912,506.15**	$ **5,200,000.00**	$ **0.00**	$ **0.00**

Part VI SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments **on reimbursement or cost-sharing basis.** Do not include these expenditures elsewhere.

Purpose (a)	Amount (b)
Payments made to other local governments for:	M89
Payments made to State for:	L89

B. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
All debt WATER	19U 3,720,691.58	29U 0	39U 139,064.92	49U 3,581,626.66

C. SALARIES AND WAGES

	Total wages paid
Report here the total salaries and wages paid to all employees of your district before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of district employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.	ZØØ $36,373.82

D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year *Omit cents* (b)
Sinking funds – Reserves held for redemption of long-term debt	WØ1 $0.00
Bond funds – Unexpended proceeds from sale of bond issues held pending disbursement	W31 $0.00
All other funds except employee retirement funds, and nonexpendable trust funds.	W61 $234,973.00

CENSUS USE ONLY

Clear Form

STATE OF NEW HAMPSHIRE
CARROLL, SS

LOWER BARTLETT WATER PRECINCT

AUDITOR'S CERTIFICATE

I hereby certify that on April 8, 2009, I examined the accounts, books, vouchers, statements and other financial records of the Treasurer of the Lower Bartlett Water Precinct for the year 2008 and found them, to the best of my knowledge and belief, to be true and accurate and in proof with the records of Northway Bank and United States Department of Agriculture/Rural Development.

I further attest that I have examined these records to determine whether all revenues to which the Precinct is entitled have been collected or verified as outstanding accounts receivable, and to determine that expenditures have been property authorized and are supported by appropriate invoices.

In addition, Mason & Rich Professional Association, Accountants and Auditors, of Concord, New Hampshire, have performed audits (in accordance with Generally Accepted Government Accounting Standards) of the years 1996 through 2007. Reports of these audits are available for review. An audit for the Year 2008 is in progress.

Respectfully submitted,

David T. Gorke, Auditor

Date: 4/8/2009

LOWER BARTLETT WATER PRECINCT
PROJECT FUNDING SUMMARY (1987 - 2008)

		TOTAL PROJECT COST	FUNDING SOURCE BOND/NOTES	RD/GRANT	PRECINCT	LOAN BALANCE @ 12/31/08
1987 AUTHORIZATION/AMENDED 1990,1991,1992	**REFI - 2003**		500,000			193,108
WELL & PUMP STATION #2, TANK #2, TRANSMISSION	REFI -2007(1)		185,000			(1)
MAINS, METERING, TELEMETRY, TANK #1 REHAB,	REFI -2007(1)		20,000			(1)
CHEMICAL TREATMENT, PUMP STATION #3, HIGH	REFI -2007(1)		35,000			(1)
PRESSURE LOOP	**TOTAL:**	**1,980,002**	**740,000**	**1,009,000**	**231,002**	**193,108**
1996 AUTHORIZATION/AMENDED 1997	REFI-2007(1)		240,000			(1)
RTE 16A PUTERVALE, RTE 16/302 GLEN, HOLIDAY RIDGE,	PAID 2007		100,000			0
TOWN HALL RD, LOWER LINDERHOF, MITTENWALD	**REFI -2007(2)**		787,000			602,340
	TOTAL:	**1,800,555**	**1,127,000**	**616,900**	**56,655**	**602,340**
(1) REFI 2007 ($335,000) COMBINE 4 LOANS			**(1)**			**293,114**
1999 AUTHORIZATION/AMENDED 2000		**1,226,854**	**500,000**	**725,000**	**1,854**	**417,890**
ROUTE 302/BIRCHVIEW BY THE SACO						
2002 AUTHORIZATION/AMENDED 2004		**1,200,000**	**600,000**	**535,950**	**64,050**	**563,847**
RTE 16, 16A CONNECTION, WOODLAND PINES/FOX RUN LOOP, MITTENWALD, TOWN HALL RD.						
2005 AUTHORIZATION/PHASE I						
LINDERHOF INTERCONNECTION, ROUTE 302/SACO RIDGE		**2,800,000**	**1,541,000**	**1,259,000**	**0**	**1,511,328**
SUB-TOTAL LONG-TERM FINANCING @ 12/31/08						**3,581,627**
AUTHORIZED 2005/ AMENDED 2008 (PHASE II)						
LINDERHOF TANK/REPIPING, GLEN LEDGE, RT 16)		**5,500,000**	**3,638,000**	**1,862,000**	**0**	**740,000** BAN
FUNDED TO DATE @ 12/31/08		**14,507,411**	**8,146,000**	**6,007,850**	**353,561**	**4,321,627**
BALANCE 2005-2008 AUTHORIZATION (UNFUNDED)		5,200,000	2,921,000	2,279,000		0
TOTAL PROJECT AUTHORIZATIONS		**19,707,411**	**11,067,000**	**8,286,850**	**353,561**	**4,321,627**

SERVICE CONNECTIONS	**2008**	**1991**
PRECINCT	444	368
FRANCHISE	285	0
LINDERHOF/CHRISTMAS MTN.	352	0
SACO RIDGE/ROUTE 302	40	
TOTAL CONNECTIONS	**1,121**	**368**

LIND302-YR2008A.xls
Date: 4/1/09

LOWER BARTLETT WATER PRECINCT
WATERWORKS IMPROVEMENT PROJECT AUTHORIZED 2005
PROJECT BUDGET REPORT @ 12/31/08
ROUTE 302/SACO RIDGE, LINDERHOF INTERCONNECTION, WELL #1 UPGRADE

	REVISED BUDGET	TOTAL TO DATE @12/31/07	2008	TOTAL TO DATE @12/31/08	BALANCE TO FINISH
ADMINISTRATION	9,629.05	5,442.26	4,186.79	9,629.05	0.00
INTEREST	57,405.75	57,405.75	0.00	57,405.75	0.00
LEGAL/EASEMENTS	36,108.77	33,772.90	2,335.87	36,108.77	0.00
ENGINEERING 302/SACO					
DESIGN: ROUTE 302	59,646.69	59,646.69	0.00	59,646.69	0.00
DESIGN: SACO RIDGE	45,252.31	45,252.31	0.00	45,252.31	0.00
MISC.	0.00	0.00	0.00	0.00	0.00
SUB-TOTAL DESIGN	104,899.00	104,899.00	0.00	104,899.00	0.00
CONSTRUCTION SERVICES	34,595.00	29,245.00	5,350.00	34,595.00	0.00
TOTAL ENGINEERING:	**139,494.00**	**134,144.00**	**5,350.00**	**139,494.00**	**0.00**
F.X.LYONS/INSPECTION & MISC.	100,385.23	64,002.48	36,382.75	100,385.23	0.00
CONSTRUCTION 302/SACO					
N. H. D.O.T. CONTRACT #1	781,778.00	781,778.00	0.00	781,778.00	0.00
HYDRANT BID 12/4/06	28,997.40	28,997.40	0.00	28,997.40	0.00
CONTRACT #2 - RT302/SACO RIDG	734,354.85	681,759.30	52,595.55	734,354.85	0.00
MISC. CONST/CHANGE ORDER	1,645.16	575.16	1,070.00	1,645.16	0.00
TOTAL CONSTR. RT 302/SACO	**1,546,775.41**	**1,493,109.86**	**53,665.55**	**1,546,775.41**	**0.00**
METER MATERIALS 302/SACO	**14,558.80**	**0.00**	**14,558.80**	14,558.80	0.00
LINDERHOF INTERCONNECTION					
LEGAL/EASEMENTS/ADMIN.	8,284.66	8,284.66	0.00	8,284.66	0.00
C/O P & R (LINDERHOF)	340,211.85	340,211.85	0.00	340,211.85	0.00
TELEMETRY	16,277.50	16,277.50	0.00	16,277.50	0.00
F.X. LYONS/CONSTR. & SERV.	71,639.35	69,437.85	2,201.50	71,639.35	0.00
ENGINEERING/LINDERHOF	27,640.69	27,640.69	0.00	27,640.69	0.00
LINDERHOF CONSTR. & MISC.	73,930.17	73,188.17	742.00	73,930.17	0.00
TOTAL LIND. INTERCONNECTION	**537,984.22**	**535,040.72**	**2,943.50**	**537,984.22**	**0.00**
ENGINEERING - 2002/04 PROJ.	**1,324.52**	**0.00**	**1,324.52**	1,324.52	0.00
WELL #1 UPGRADE					
ENGINEERING DESIGN - WELL #1	41,941.50	0.00	41,941.50	41,941.50	0.00
F.X.LYONS - WELL #1	15,000.00		1,906.50	1,906.50	13,093.50
WELL #1 CONSTRUCTION	299,392.75	(11,230.76)	0.00	(11,230.76)	310,623.51
TOTAL WELL #1 UPGRADE	**356,334.25**	**(11,230.76)**	**43,848.00**	**32,617.24**	**323,717.01**
TOTAL PHASE I (2005 AUTH)	**2,800,000.00**	**2,311,687.21**	**164,595.78**	**2,476,282.99**	**323,717.01**
GRANT TRANSFER 2002-4 PROJ.	11,230.76	11,230.76	0.00	**11,230.76**	0.00
TOTAL PHASE I	**2,811,230.76**	**2,322,917.97**	**164,595.78**	**2,487,513.75**	**323,717.01**
FUNDING SOURCES					
BAN/RURAL DEV. LOAN	1,541,000.00	1,541,000.00	0.00	1,541,000.00	0.00
RURAL DEV. GRANT RECEIVED	1,259,000.00	648,596.93	267,634.81	916,231.74	342,768.26
GRANT RECEIVABLE (2008)			17,731.56	17,731.56	(17,731.56)
GRANT RECEIVABLE #2 (2008)		(68.00)	1,387.69	1,319.69	(1,319.69)
GRANT RECEIVABLE (2007)		122,158.28	(122,158.28)	0.00	0.00
GRANT BAL. 2002-4 RECEIVED	11,230.76	11,230.76	0.00	11,230.76	0.00
TOTAL FUNDING	**2,811,230.76**	**2,322,917.97**	**164,595.78**	**2,487,513.75**	**323,717.01**

2008 PROJECT-YEAR 2008A.xls
DATE: 4/1/09

LOWER BARTLETT WATER PRECINCT
WATERWORKS IMPROVEMENT PROJECT AUTHORIZED 2005-2008
PROJECT BUDGET REPORT @ 12/31/08
LINDERHOF PIPING, TANK, PUMP HOUSES, GLEN LEDGE

	ORIGINAL BUDGET	REVISED BUDGET	TOTAL 2008 EXPENDITURE	TOTAL TO DATE @ 12/31/08	BALANCE TO FINISH
ADMINISTRATIVE	10,000.00	10,000.00	1,333.48	1,333.48	8,666.52
INTEREST	60,000.00	60,000.00	3,412.55	3,412.55	56,587.45
LEGAL/LAND/EASEMENTS	30,000.00	30,000.00	1,902.00	1,902.00	28,098.00
ENGINEERING/HORIZONS					
- DESIGN/PERMITTING	300,000.00	284,615.00	157,127.75	157,127.75	127,487.25
- CONST.SVC. WELL#1 & LIND.	0.00	46,345.00	15,037.65	15,037.65	31,307.35
- CONST.SVC. OTHER CONTRAC	444,000.00	100,000.00	0.00	0.00	100,000.00
SUB-TOTAL ENGINEERING	744,000.00	430,960.00	172,165.40	172,165.40	258,794.60
CONSTRUCTION					
CONTRACT #1 (HILTZ) PIPELINE	0.00	720,000.00	610,049.50	610,049.50	109,950.50
LESS: TOWN OF BARTLETT		(20,200.00)	(20,200.00)	(20,200.00)	0.00
NET CONTRACT #1		699,800.00	589,849.50	589,849.50	109,950.50
CONTRACT (APEX) PUMPHOUSE		523,000.00			
LESS: AVAILABLE PHASE I		(310,623.51)			
NET PH #1 UPGRADE		212,376.49	0.00	0.00	212,376.49
CONTRACT (NATGUN) TANK		597,450.00	0.00	0.00	597,450.00
CONTRACT - GLEN LEDGE		1,600,000.00	0.00	0.00	1,600,000.00
CONTRACT PUMP HOUSE 5 & 8		1,100,000.00	0.00	0.00	1,100,000.00
HYDRANTS	0.00	49,595.68	49,595.68	49,595.68	0.00
METERS		60,000.00	2,243.24	2,243.24	57,756.76
MISC. CONSTRUCTION	0.00	5,000.00	520.00	520.00	4,480.00
BALANCE TO ASSIGN	4,043,000.00	0.00	0.00	0.00	0.00
SUB-TOTAL CONSTRUCTION	**4,043,000.00**	**4,324,222.17**	**642,208.42**	**642,208.42**	**3,682,013.75**
F.X.LYONS OVERSIGHT/MISC.CONS	0.00	320,000.00	41,869.00	41,869.00	278,131.00
CONTINGENCY	613,000.00	324,817.83	0.00	0.00	324,817.83
TOTAL BUDGET 2005-2008 AUTH.	**5,500,000.00**	**5,500,000.00**	**862,890.85**	**862,890.85**	**4,637,109.15**

FUNDING SOURCES					
TOTAL - RURAL DEV. BOND	3,638,000.00	3,638,000.00	**	**	3,638,000.00
RURAL DEV. GRANT	1,862,000.00	1,862,000.00	0.00	0.00	1,862,000.00
RURAL DEV.FUNDING	**5,500,000.00**	**5,500,000.00**	**0.00**	**0.00**	**5,500,000.00**
LESS BAN DRAWN/REQUIRED**					**(862,890.85)**
BALANCE TO FINISH					**4,637,109.15**
****BOND ANTICIPATION NOTE:**	TOTAL:	3,638,000.00			
BAN DRAWN			740,000.00	740,000.00	
REQUIRED			122,890.85	122,890.85	
TOTAL DRAWN/REQUIRED/BAL.			862,890.85	862,890.85	